

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 04, 1999
Maturity Date: May 06, 1999
CUSIP Number: 912795BK6

High Rate: 4.400% Investment Rate^{1/}: 4.510% Price: 98.888

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 66%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,889,528	\$ 6,021,527
Noncompetitive	1,422,724	1,422,724
PUBLIC SUBTOTAL	23,312,252	7,444,251
Foreign Official Refunded	58,845	58,845
SUBTOTAL	23,371,097	7,503,096
Federal Reserve	4,588,010	4,588,010
Foreign Official Add-On	71,155	71,155
TOTAL	\$ 28,030,262	\$ 12,162,261

Median rate 4.380%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.340%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,312,252 / 7,444,251 = 3.13

1/ Equivalent coupon-issue yield.

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